



NEWS RELEASE

OFFICE OF THE UNITED STATES ATTORNEY
WESTERN DISTRICT OF MISSOURI

TODD P. GRAVES

Contact Don Ledford, Public Affairs • (816) 426-4220 • 400 East Ninth Street, Room 5510 • Kansas City, MO 64106

www.usdoj.gov/usao/mow

SEPTEMBER 16, 2004
FOR IMMEDIATE RELEASE

KC MAN ARRESTED AFTER BEING INDICTED FOR INSURANCE, INVESTMENT SCHEME

KANSAS CITY, Mo. – Todd P. Graves, United States Attorney for the Western District of Missouri, announced that a Kansas City, Mo., man was arrested today after being charged for devising a scheme to defraud another person of his person investments in an indictment returned by a federal grand jury on Sept. 14, 2004, in Kansas City.

Kevin A. Supple, 37, of Kansas City, Mo., was charged in a three-count indictment that was returned by a federal grand jury in Kansas City. He was arrested on those charges today.

Count One of the federal indictment alleges that **Supple** devised a scheme to defraud another person by influencing that person to make changes to his insurance policy and cash out other financial investments at the time his wife became ill and required long-term care treatment.

During the course of the scheme to defraud, between April 5, 2002, and Feb. 13, 2004, **Supple** represented himself as an agent with Equitable Life and Casualty Insurance Company. The indictment alleges that **Supple** made contact with Equitable on behalf of his victim and instead of representing himself as an insurance agent, falsely represented himself as his victim's grandson.

Acting as an insurance agent, **Supple** caused his victim to make substantial changes in his life insurance policy, the indictment alleges. **Supple** told his victim that he would negotiate an upgrade with Equitable for the long-term care insurance policy. In furtherance of the scheme, **Supple** convinced his victim to cancel his insurance policy all together between Sept. 4 and Sept. 9, 2002, and instead invest the money with **Supple**. **Supple** told the victim that he would match every \$10,000 investment with \$5,000. The victim canceled the insurance policy and received a refund from Equitable in the amount of \$62,331.60.

After cashing out the insurance policy, **Supple** allegedly convinced his victim to also

liquidate his investments with Putnam Investments between Nov. 25 and Nov. 27, 2002. These investments totaled \$19,109.81.

Once the victim cashed out the insurance policy and investment account with Putnam, the indictment alleges, **Supple** caused the victim to draft personal checks from four different bank accounts made payable to him in amounts totaling \$131,436.15.

According to the indictment, **Supple** then cashed the personal checks and secured the proceeds for his own personal benefit instead of investing the proceeds as he told his victim that he would.

Count One of the federal indictment alleges that Supple committed wire fraud on Sept. 4, 2002.

Count Two of the federal indictment alleges that Supple committed mail fraud on Sept. 5, 2002.

Count Three of the federal indictment alleges that Supple committed mail fraud on Nov. 27, 2002.

This case is being prosecuted by Assistant U.S. Attorney Jess E. Michaelsen. It was investigated by the Raytown, Mo., Police Department and the Federal Bureau of Investigation.

Graves cautioned that the charges contained in the indictment are simply accusations, and not evidence of guilt. Evidence supporting the charges must be presented to a federal trial jury, whose duty is to determine guilt or innocence.

This news release, as well as additional information about the office of the United States Attorney for the Western District of Missouri, is available on-line at
www.usdoj.gov/usao/mow